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P&G growth leads to Triad job gains

BY MATT HARRINGTON

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BROWNS SUMMIT

— Growth at the consumer-products giant Procter & Gamble will result in about 65 more jobs and 750,000 square feet of additional warehouse space in Browns Summit, located just northeast of Greensboro.

South Atlantic Bonded Warehouse Corp., a part of The South Atlantic Cos., has already added about 35 of those jobs in the past year as it increased staffing to run a new P&G warehouse around the clock, seven days a week, said company

PLEASE SEE **WAREHOUSE**, PAGE 43



Upset depositors push for withdraw of \$50M from M&F

BY MATT EVANS

THE BUSINESS JOURNAL

WINSTON-SALEM — Supporters of a downtown business owner in the Twin City are planning a mass withdrawal of deposits at Mechanics & Farmers Bank in response to what they see as the unfair foreclosure of a downtown property once owned by one of the largest black-owned businesses here.

The group aims to coordinate the withdraw of about \$50 million during the next few weeks, according to Tanya Wiley of Wiley Brown & Associates, which owned the 42,000-square-foot Trade Street Galleria at the corner of North Trade Street and Sixth Street until Mechanics & Farmers foreclosed on and then purchased it last May. At its peak, the building housed 18 office and retail tenants, many of which were owned by African-Americans.



MATT HARRINGTON/THE BUSINESS JOURNAL
The Trade Street Galleria in Winston-Salem is the focal point of a dispute between Mechanics & Farmers Bank and some depositors.

PLEASE SEE **FORECLOSURE**, PAGE 44

Calls for help

Police spending a lot more time at Triad retail centers

Late last year, the phrase "meet you at the mall" took on new meaning when disputes involving people from as far away as Virginia resulted in a trio of tragic shootings within a five-week span at Four Seasons Town Centre in Greensboro.

SHOPPING FOR

While those in-



